

**CITY OF TAUNTON
AFFORDABLE HOUSING TRUST (AHT)**

**MEETING MINUTES
December 16, 2020
Zoom Meeting ID: 886 4840 0234 and Passcode: 287916**

Members Present:

Richard Clark
Daniel LeBrun
John McCaul (City Council Representative)
Willitts Mendonca
Raymond Pelote
Bill Roth (Mayor's Representative)
Barry Sanders (Pres., City Council Ex. Officio)

Call to Order:

Bill Roth called the AHT meeting to order at 6:00 pm. Mr. Roth informed the Trust members that Mayor O'Connell was unable to attend and has authorized him as her authorized designee for the AHT meetings.

Item number 1 on the agenda was to Welcome the New Members, which was done.

Item number 2 was Election of Chairperson. Mr. Roth explained that the City Code Chapter 40-24.C requires that the trustees need to elect a Chairperson annually. The Chair will serve for the 2021 calendar year. Discussion on the Chairperson responsibilities was had and Mr. Roth explained the duties. Mr. Mendonca nominated Mr. Daniel LeBrun. The nomination was seconded by Mr. Clark. Mr. LeBrun accepted the nomination. There were no other nominations. The vote was unanimous.

Item number 3 on the agenda: Financial Update: Mr. Roth reviewed the trial balance spread sheet. Based on the current balance and the outstanding commitments, the AHT had a balance of \$87,104.07. There was discussion on the outstanding commitments. Mr. Roth indicated that there are two projects, Silver City Properties and Stratford Capital. Silver City Properties project was currently under construction has been invoicing the Trust for their commitment. Stratford Capital was going to be discussed later on as Item 4 on the agenda.

Item number 4: SCG Development Partners, LLC for 50 units at the Coyle School Residences, 59 Summer Street.

Mr. Roth indicated that Keith McDonald with SCG Development Partners was unable to join us tonight. However, Mr. Roth recommended that the AHT proceed, since this was a re-commitment

of a previously approved project. Mr. Reviewed the request letter and indicated that the request was for \$250,000. SCG is applying for DHCD's One Stop Application, which requires a local match. The AHT funds will be the local match. The members discuss the project and like that there are a mix of affordable and market rate units and they feel that this is a good reuse for the school and will benefit the City. There was discussion on the timing of the project. Mr. Roth indicated that these types of projects take many years and it might be likely that another re-commitment letter would be needed next year if SCG's One Stop application is not funded in the current round.

Mr. Clark then made a motion to fund SCG Development Partners, LLC's request in the amount of \$250,000 subject to them obtaining the DHCD's One Stop application, which was seconded by Mr. McCaul. There was no discussion. The AHT members then voted unanimously to fund the request in the amount of \$250,000.

A motion was then made and approved to adjourn the meeting at 6:46 pm.

Respectfully submitted,

William D. Roth, Jr., Executive Director
Office of Economic and Community Development